

**SUPERIOR COURT
(Commercial Division)**

CANADA
PROVINCE OF QUÉBEC
DISTRICT OF MONTRÉAL

No.: 500-11-065405-256

DATE: April 28, 2025

PRESIDING: THE HONOURABLE ANDRES C. GARIN, J.S.C.

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, RSC 1985, C
C-36 OF:**

PELICAN INTERNATIONAL INC.

-and-

PELICAN US TOPCO LLC

-and-

CONFLUENCE OUTDOOR INC.

Debtors

-and-

FTI CONSULTING CANADA INC.

Monitor

ORDER EXTENDING THE STAY OF PROCEEDINGS

- [1] **CONSIDERING** the Applicant's *Application for a Stay Extension Order* (the "**Application**");
- [2] **CONSIDERING** the Initial Order issued by this Court on March 19, 2025 (the "**FDIO**"), which ordered a stay of proceedings in respect of the Debtors and their directors and officers until March 28, 2025 (the "**Stay Period**");
- [3] **CONSIDERING** the Amended and Restated Initial Order issued by this Court on March 28, 2025 (the "**ARIO**"), which extended the Stay Period until and including April 28, 2025;
- [4] **CONSIDERING** that the Stay Period currently expires on April 28, 2025;

- [5] **CONSIDERING** the submissions of counsel and testimony heard;
- [6] **CONSIDERING** the Monitor's Third Report;
- [7] **GIVEN** the provisions of the *Companies' Creditors Arrangement Act*, RSC, 1985, c C-36;

THE COURT HEREBY:

- [8] **GRANTS** the Application.
- [9] **EXTENDS** the Stay Period up to and including August 11, 2025.
- [10] **DECLARES** that this Order and all other orders in these proceedings shall have full force and effect in all provinces and territories in Canada.
- [11] **ORDERS** the provisional execution of this Order notwithstanding appeal and without security.
- [12] **THE WHOLE WITHOUT COSTS.**


ANDRES C. GARIN, JCS

MTRE Sandra Abitan
MTRE Ilia Kravtsov
MTRE Sophie Courville-Le Bouyonnec
(OSLER, HOSKIN & HARCOURT LLP)
Attorneys for the Monitor
Hearing: April 28, 2025